

Insurance & Pension Denmark

Liabilities Of Life Insurance Companies And Multi-Employer Pension Funds

Liabilities	Book value (DKK-m) at year-end																
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ¹	2017	2018	2019	2020	2021
Total equity	118.908	130.117	128.366	107.157	114.121	125.528	126.655	136.468	136.690	146.482	147.038	147.359	151.877	138.450	139.519	142.471	151.176
Special bonus provisions	12.463	14.198	16.652	19.709	22.779	25.664	28.372	33.996	40.889	53.582	56.508	-	-	-	-	-	-
Liable loan capital	4.380	7.379	6.618	6.772	6.565	6.796	5.352	5.059	4.822	4.831	7.912	70.302	75.731	76.696	79.996	82.669	86.455
Guaranteed capital	787.580	729.899	631.910	750.388	698.229	800.802	888.702	873.995	786.000	866.004	754.946	866.627	811.198	811.346	915.147	954.041	865.361
Bonus potential for future premiums/member contributions	195.395	231.086	276.916	252.815	285.806	251.959	178.723	225.435	233.779	226.663	247.702	-	-	-	-	-	-
Bonus potential for premium free benefits/deferred pensions	58.259	98.344	-	143.634	174.562	162.569	153.587	185.633	217.601	202.013	241.906	-	-	-	-	-	-
Individual bonus potential	-	-	-	-	-	-	-	-	-	-	-	384.572	442.565	474.127	461.035	479.142	549.286
Collective bonus potential	64.568	86.544	79.977	11.836	26.050	46.975	35.468	54.491	66.707	82.810	89.972	108.487	133.207	87.325	114.073	111.064	208.660
Risk margin	-	-	-	-	-	-	-	-	-	-	-	7.378	14.447	11.301	10.244	11.910	11.343
Provision for unit link policies	47.457	66.833	92.847	92.392	191.928	258.645	397.900	486.504	589.670	712.621	827.792	944.345	1.085.920	1.114.662	1.310.684	1.452.108	1.682.415
Provisions for life insurance and pension funds	1.041.234	1.059.328	1.077.010	1.146.837	1.158.597	1.215.329	1.221.011	1.285.063	1.237.381	1.294.680	1.244.554	2.311.409	2.487.336	2.498.762	2.810.684	3.007.847	3.315.400
Profit margin	-	-	-	-	-	-	-	-	-	-	-	22.295	20.734	21.992	33.325	33.212	36.159
Other provision	17.339	18.978	36.496	22.025	24.159	24.878	26.235	35.072	35.527	32.393	33.947	29.464	31.242	34.595	40.389	42.977	46.372
Total provision for insurance- and investment contracts	1.183.062	1.245.881	1.286.883	1.292.800	1.423.512	1.571.491	1.708.986	1.895.126	1.970.174	2.175.997	2.252.772	2.367.734	2.544.200	2.560.087	2.891.588	3.091.471	3.405.154
Total debt	24.318	25.241	39.553	104.010	98.773	121.160	205.762	205.059	225.175	326.725	332.135	387.901	315.266	287.846	436.886	482.468	481.646
Other liabilities	3.531	4.121	5.017	4.436	4.988	4.487	5.082	4.891	5.151	5.245	5.785	7.269	7.349	4.216	8.709	7.822	8.664
Total liabilities	1.334.199	1.412.739	1.466.437	1.515.175	1.647.960	1.829.462	2.051.838	2.246.603	2.342.012	2.659.281	2.745.642	2.980.566	3.094.424	3.070.006	3.558.742	3.809.187	4.135.445

Source: The Danish Financial Supervisory Authority

¹ Solvency II entered into force in 2016, which has led to new methods of accounting and new categorizations.